

**SEVERANCE FUND
MEETING**

UFCW & FELRA SEVERANCE FUND

AGENDA

MAY 23, 2013

- I. CALL TO ORDER**
 - A. TRUSTEE APPOINTMENTS**
- II. MINUTES (pg. 1 – 7)**
 - A. REGULAR MEETING – DECEMBER 20, 2012**
 - B. APPEALS MEETING – OCTOBER 5, 2012**
 - C. APPEALS MEETING – DECEMBER 13, 2012**
- III. FINANCIAL REPORT**
 - A. PNC BANK**
 - B. NEPC**
- IV. ACTUARY'S REPORT**
- V. ATTORNEY'S REPORT**
 - A. ACME DELINQUENCY**
 - B. SUPERFRESH DELINQUENCY**
- VI. ADMINISTRATIVE MANAGER'S REPORT - 4Q12 (pg. 8 – 31)**
- VII. INVOICES (pg. 32)**
- VIII. OTHER FUND BUSINESS**
 - A. MISCELLANEOUS CORRESPONDENCE**
- IX. NEXT MEETING DATE AND LOCATION**
- X. ADJOURNMENT**

MINUTES

**United Food & Commercial Workers
and Food Employers Labor Relations Association
Severance Fund**

911 RIDGEBROOK ROAD
SPARKS, MARYLAND 21152-9451
TELEPHONE: (410) 683-6500
(800) 638-2972

A PROGRAM OF THE
FELRA & UFCW
HEALTH AND WELFARE FUND

4301 GARDEN CITY DRIVE
SUITE 201
LANDOVER, MARYLAND 20785-2210
TELEPHONE: (301) 459-3020

**MINUTES OF THE MEETING OF THE
COMMITTEE MEMBERS
OF THE UFCW & FELRA SEVERANCE FUND
HELD ON DECEMBER 20, 2012
IN LANDOVER, MARYLAND**

The following Committee Members were present:

Union Committee Members

T. Hipkins – Chairman
J. Freeman
G. Gatewood
L. Harris
C. Wiszynski

Employer Committee Members

I. Kress
L. Madert
F. Stegman

Also present were:

M. Boyle – UFCW Local 400
H. Burton - Fund Co-Counsel
M. Federici – UFCW 400
T. Goins – UFCW 27
J. Harrison – UFCW 27
M. Herwig – PNC Bank
W. Jensen - Associated Administrators, LLC
G. Kalwarski – Cherion
G. Murphy – UFCW 27
J. Paradis – Ahold, USA
B. Slevin - Fund Co-Counsel
R. Tierney – Associated Administrators, LLC
L. Walsh – Associated Administrators, LLC
D. White – Ahold, USA
K. Woodrich - Cherion

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

Mr. Tierney then reported on written notification from Mark Federici, Acting President, UFCW Local 400, announcing the removal of Thomas McNutt as a Committee Member

effective December 7, 2012. Additionally, Carol Wiszynski and Lavis "Mikki" Harris were appointed as Committee Members by UFCW Local 400.

Mr. Tierney noted that with the removal of Mr. McNutt, there was an opening for the position of Chairman to the Committee. The Committee approved the nomination of Mr. Hipkins to serve as the Chairman and he accepted.

Mr. Tierney noted that there remains an open Committee Member position for the Employers, to replace Mr. Travers.

II. MINUTES

The Committee Members reviewed the minutes of the regular meeting held on July 18, 2012 and the appeals meeting held on July 20, 2012, which had been pre-circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the minutes of the meetings held on July 18, 2012 and July 20, 2012 are approved as presented.

III. FINANCIAL REPORT

The Committee Members welcomed Mr. Michael Herwig of PNC Bank to the meeting. He presented the Summary of Activity Report for the period January 1, 2012 through October 30, 2012. Such report indicated a beginning market value of \$20,882,048, earnings of \$1,828,873, receipts of \$5,241,847, and disbursements of \$9,536,603, producing an ending market value of \$18,416,165 as of October 30, 2012.

The Committee thanked Mr. Herwig for his report and he was excused from the meeting.

IV. ACTUARY REPORT

The Committee Members welcomed Mr. Gene Kalwarski and Mr. Kevin Woodrich of Cheiron to the meeting.

Mr. Woodrich distributed copies of his report entitled "UFCW and Severance Fund – 2012 Valuation Results: December 20, 2012" and the final version of the "Actuarial Valuation

Report for the UFCW and FELRA Severance Fund as of January 1, 2012". He reviewed the Fund's historical membership counts, contributions, assets, funding status, and baseline projections as contained in his report. Mr. Woodrich noted that, assuming a 7% annual rate of return on investments and no additional contributions, the Fund is projected to exhaust assets in 2018.

The Committee Members thanked Mr. Kalwarski and Mr. Woodrich for their report and they were excused from the meeting.

V. **ATTORNEY REPORT**

Mr. Slevin provided an update on the Acme delinquency.

On MOTION made and seconded, the Committee Members voted unanimous approval of the following:

RESOLVED to recommend the filing of a lawsuit against Acme to collect delinquent contributions in accordance with the provisions of the Collections Policy.

Mr. Slevin then reviewed the SuperFresh delinquency.

On MOTION made and seconded, the Committee Members voted unanimous approval of the following:

RESOLVED to recommend the engagement of outside bankruptcy counsel to assist in the lawsuit against SuperFresh.

Mr. Slevin presented Plan Amendment #6.

Mr. Slevin presented an updated Domestic Relations Order procedure.

On MOTION made and seconded, the Committee Members voted unanimous approval of the following:

RESOLVED to recommend approval of the Domestic Relations Order procedure.

Mr. Slevin discussed the offset of Severance benefits due to recoup mistaken medical benefits. He will prepare and circulate a draft Amendment for Committee Member review prior to the next meeting.

Mr. Burton and Mr. Slevin reported that there were no other legal matters to report at this time.

VI. ADMINISTRATIVE MANAGER'S REPORT

Mr. Tierney presented the Administrative Manager's Report for the second quarter 2012. Such report indicated contribution income of \$5,199,143, and interest income of \$134,170, producing a total income of \$5,333,313. Total expenses were \$1,811,458, producing a surplus of \$3,521,855. He noted that hours were recorded on behalf of 8,259 active plan participants.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the Severance applications contained in the second quarter 2012 Administrative Manager's Report are recommended for payment.

Mr. Tierney presented the Administrative Manager's Report for the third quarter 2012. Such report indicated contribution income of \$32,024, and interest income of \$146,336, producing a total income of \$178,360. Total expenses were \$1,903,295, producing a deficit of \$1,724,935. He noted that hours were recorded on behalf of 8,022 active plan participants.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the Severance applications contained in the third quarter 2012 Administrative Manager's Report are recommended for payment.

VII. INVOICES

Mr. Tierney presented a list of invoices dated December 20, 2012. It was noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the list of invoices dated December 20, 2012 is recommended for approval.

VIII. OTHER BUSINESS

A. Life Insurance Renewal – ING Employee Benefits

Mr. Tierney reported renewal of the life insurance policy with ING Employee Benefits for the period January 1, 2013 – December 31, 2013 with no increase in the premium of \$0.19 per one thousand dollars in coverage.

IX. NEXT MEETING DATE AND LOCATION

Mr. Tierney noted that the next regular Committee meeting will be held on April 5, 2013 in Landover, Maryland.

X. ADJOURNMENT

There being no further business to come before the Severance Committee, the meeting was adjourned.

Respectfully Submitted,

Thomas Hipkins – Chairman

**United Food and Commercial Workers
and Food Employers Labor Relations Association
Severance Plan**

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(800) 638-2972
www.associated-admin.com

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Health and Welfare Fund*

4301 Garden City Drive, Suite 201
Landover, Maryland 20785-6102
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**MINUTES OF THE MEETING
OF THE APPEALS SUBCOMMITTEE OF THE
UFCW& FELRA SEVERANCE FUND
HELD ON OCTOBER 5, 2012
IN GAMBRILLS, MARYLAND**

The following committee members were present:

UNION

T. Hipkins

EMPLOYER

L. Madert

D. White

Also present were:

E. Novak - Associated Administrators, LLC

I. APPEALS

L27 Severance Appeals:

Code	Issue	Decision
S12/107-1189	Eligibility	Denied
S12/109-8375	Late Application	Denied
S12/110-8236	Eligibility	Denied
S12/111-5837	Late Application	Denied

II. ADJOURNMENT

There being no further business, the meeting was adjourned.

Respectfully submitted,

felra\Severance\min\10-2012

Emily Novak, Appeals Supervisor

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**MINUTES OF THE MEETING
OF THE APPEALS SUBCOMMITTEE OF THE
UFCW& FELRA SEVERANCE FUND
HELD ON DECEMBER 13, 2012
IN GAMBRILLS, MARYLAND**

The following committee members were present:

UNION

M. Federici
T. Hipkins

EMPLOYER

L. Madert
D. White

Also present were:

E. Novak - Associated Administrators, LLC

I. APPEALS

L400 Severance Appeals:

Code	Issue	Decision
S12/108-4334	Late Application	Denied
S12/112-4718	Eligibility	Denied
S12/113-6936	Late Application	Denied
S12/114-1325	Late Application	Denied

II. ADJOURNMENT

There being no further business, the meeting was adjourned.

Respectfully submitted,

felra\Severance\min\12-2012

Emily Novak, Appeals Supervisor

ADMINISTRATIVE MANAGER'S REPORT

*UFCW & FELRA
SEVERANCE FUND
FOURTH QUARTER 2012*

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME
FOURTH QUARTER 2012
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
ACME - 27	\$.35	50	\$0	21,571
ACME - NEW HIRE	.10	82	0	36,377
FOOD-A-RAMA	.10	13	791	7,909
GIANT	.35	1,048	0	420,706
GIANT - NEW HIRE	.10	2,354	0	987,962
SAFEWAY	.35	450	0	229,520
SAFEWAY - NEW HIRE	.10	1,135	0	578,223
LOCAL 400 STAFF	.35	18	1,467	12,705
LOCAL 400 STAFF	.10	14	370	3,704
LOCAL 27 STAFF	.35	45	3,184	23,888
LOCAL 1776 STAFF	.35	0	0	0
CHESSIE F.C.U.	.25	5	583	2,338
KELCO F.C.U.	.15	2	121	805
WEPCO F.C.U.	.25	9	838	3,352
TOTAL		5,225	\$7,354	2,329,060

AVG. HOURLY CONTRIBUTION \$0.003

AVG. HOURS PER MEMBER PER MONTH 148.58

FULL TIME
FOURTH QUARTER 2012
EXPENSES

BENEFIT ELIGIBILITY

TERMINATED	122
ELIGIBLE	81
NON-ELIGIBLE	41

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$28,005	\$1,466,182	\$187,985	\$1,682,172

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$1,682,172	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$53,836	\$7,050	\$6,626	\$40,160

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$1,682,172
BALANCE OF DEATH BENEFIT	53,836
FICA	95,043
FUTA	590
STATE UNEMP TAX	89
GROUP INSURANCE	19,649
ADMINISTRATION	42,952
MISCELLANEOUS	12,081

TOTAL \$1,906,412

MISCELLANEOUS

CATEGORY	AMOUNT
ACTUARIAL	\$4,635
BANK FEES	81
INV. MNGE FEE	778
LEGAL	6,147
MEETING EXPENSE	1
PRINTING	375
TELEPHONE	64

TOTAL \$12,081

FULL TIME
2012
QUARTERLY RECAPS

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$7,382	\$7,299	\$6,859	\$7,354	\$28,894
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME	\$7,382	\$7,299	\$6,859	\$7,354	\$28,894
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EXPENSES

BENEFIT DISTRIBUTION	\$3,476,713	\$1,326,388	\$1,480,073	\$1,682,172	\$7,965,346
BALANCE OF DEATH BENEFIT	22,237	64,622	0	53,836	\$140,695
FICA	196,434	74,941	83,624	95,043	\$450,042
FUTA	8,490	2,133	1,286	590	\$12,499
STATE UNEMP TAX	546	190	62	89	\$887
GROUP INSURANCE	20,501	20,237	20,286	19,649	\$80,673
ADMINISTRATION	43,174	44,928	43,678	42,952	\$174,732
MISCELLANEOUS	793	11,213	9,367	12,081	\$33,454

TOTAL EXPENSES	\$3,768,888	\$1,544,652	\$1,638,376	\$1,906,412	\$8,858,328
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TOTAL INCOME	\$7,382	\$7,299	\$6,859	\$7,354	\$ 28,894
TOTAL EXPENSES	\$3,768,888	\$1,544,652	\$1,638,376	\$1,906,412	\$ 8,858,328
SURPLUS (DEF.)	(\$3,761,506)	(\$1,537,353)	(\$1,631,517)	(\$1,899,058)	(\$8,829,434)

AVG. HR. INC.	\$0.003	\$0.003	\$0.003	\$0.003	\$0.003
AVG. HR. EXP.	\$1.500	\$0.636	\$0.718	\$0.819	\$0.918
HR. SUR. (DEF.)	(\$1.497)	(\$0.633)	(\$0.715)	(\$0.815)	(\$0.915)

TOTAL PARTICIPANTS	5,431	5,466	5,314	5,225	5,359
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FULL TIME
2011
QUARTERLY RECAPS

	FIRST 2011	SECOND 2011	THIRD 2011	FOURTH 2011	TOTAL
CONTRIBUTIONS	\$7,831	\$7,727	\$8,396	\$7,618	\$31,572
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME	\$7,831	\$7,727	\$8,396	\$7,618	\$31,572
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EXPENSES

BENEFIT DISTRIBUTION	\$7,374,654	\$1,392,007	\$947,035	\$1,438,655	\$11,152,351
BALANCE OF DEATH BENEFIT	93,674	16,571	0	36,630	\$146,875
FICA	564,161	122,597	100,667	144,178	\$931,603
FUTA	7,277	1,701	744	1,701	\$11,423
STATE UNEMP TAX	1,601	152	95	187	\$2,035
GROUP INSURANCE	22,643	22,430	21,998	21,001	\$88,072
ADMINISTRATION	47,048	47,330	45,161	44,287	\$183,826
MISCELLANEOUS	1,629	16,476	13,741	11,771	\$43,617

TOTAL EXPENSES	\$8,112,687	\$1,619,264	\$1,129,441	\$1,698,410	\$12,559,802
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TOTAL INCOME	\$7,831	\$7,727	\$8,396	\$7,618	\$31,572
TOTAL EXPENSES	\$8,112,687	\$1,619,264	\$1,129,441	\$1,698,410	\$12,559,802
IRPLUS (DEF.)	(\$8,104,856)	(\$1,611,537)	(\$1,121,045)	(\$1,690,792)	(\$12,528,230)

AVG. HR. INC.	\$0.003	\$0.003	\$0.003	\$0.003	\$0.003
AVG. HR. EXP.	\$2.910	\$0.606	\$0.453	\$0.640	\$1.184
HR. SUR. (DEF.)	(\$2.907)	(\$0.603)	(\$0.450)	(\$0.637)	(\$1.181)

TOTAL PARTICIPANTS	5,918	5,953	5,681	5,571	5,781
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FULL TIME *
APPLICATIONS SUBMITTED FOR APPROVAL
FOURTH QUARTER 2012

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ALTMAN, BRADFORD JR	30	\$27,820.43
ANGERMAN, JAMES R	32	\$32,612.73
ASHBY, DONNA L	12	\$2,777.80
BAER, CHRISTOPHER M	13	\$3,223.77
BAKATTAH, LISA A	26	\$6,354.18
BALDERSON, CHRISTINA A	30	\$28,782.86
BARTON, KRISTINE J	16	\$4,359.22
BATTS, VALGENE	13	\$4,282.16
BELLE, JEFFREY L	19	\$4,745.70
BOHLI, PHILLIP J	36	\$39,680.08
BRANDON JR, LEROY	17	\$4,095.98
BRIDGETT, PATRICK P	34	\$35,560.71
BROWN, AARON W	32	\$31,038.39
CARRASCO, ENOLA G	27	\$7,441.75
CHATEL, SHARON L	17	\$5,270.21
CLEM, GARY R	40	\$39,819.27
COX, GIDEON C	32	\$34,449.70
CROSSMAN, MARY F	22	\$5,982.05
DANELIUS, DENISE T	28	\$25,933.03
DEANE SR, WARREN	34	\$32,091.59
DEWDNEY, WILLIAM E	31	\$27,691.59
DIBBERN, GREGORY H	33	\$27,257.21
DINISIO, MARY E	29	\$22,666.66
DOWELL, ELIZABETH	33	\$29,331.48
ECKSTINE, DAVID D	38	\$36,228.20
ENDICOTT, RICHARD K	29	\$27,315.04
FALKENSTEIN, KENNETH W	41	\$40,331.72
GOINS, DEORTHA	28	\$8,581.93
GOODE, ROBERT R	37	\$37,577.03
GRAHAM, RICKEY	12	\$3,317.49
GREEN, WILLIE R	37	\$40,076.41
GUILLIAMS, BRUCE E	34	\$37,085.73
HAMILTON, QUYLIA M	30	\$18,115.17
HARLEY, DAVID L	27	\$7,385.65
HEMLER, JOSEPH I	24	\$4,355.65
HEYER, LYNN K	39	\$32,386.75
HICKS, SUSAN B.	33	\$30,624.48
HIEATZMAN, MICHELE	22	\$5,475.10
HOLMAN, BERNARD M	34	\$37,676.65
HOM, MICHAEL E	32	\$31,614.00
HUNYADY, HELEN	25	\$6,482.17
JESSEN, DIANE R	32	\$28,637.59

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
JONES, LUTHER G	39	\$43,968.49
KING, WILLIAM G	36	\$44,815.32
KOHUT, WILLIAM	33	\$34,440.88
KRAFTHOFER, EDWARD B	43	\$45,762.15
LOBOS, JOSEPH L	34	\$28,255.81
LOZINSKY, PAUL	23	\$4,363.62
MALLOY-MOORE, MARGARET	37	\$38,172.55
MARTIN, FREDDY	37	\$37,734.90
MARTINEZ, JOSE L	12	\$2,681.72
MASSIE, PHILLIP L	35	\$36,061.96
MATTHEWS, SYLVIA E	25	\$7,258.25
MCCAULEY, DONNA J	23	\$7,152.28
MCCRAW, LEE C	33	\$33,958.76
MCDONALD, JASON F	22	\$6,548.18
MENZIE, WILLIAM	40	\$43,897.92
MERCER, SOK S	25	\$8,179.95
MILNE, STEPHEN B	32	\$28,801.58
MURPHY, GERALD L	24	\$6,141.07
MURPHY, KAITLYN A	1	\$155.13
NEUKAM, STEVAN P	32	\$31,347.97
NGUYEN, DIENTUNG	21	\$5,806.45
NGUYEN, DUNG	18	\$5,264.37
PARSONS, THERESA R	34	\$13,237.35
PHILLIPS, RICKY L	41	\$42,631.49
PLUGGE, STEVEN T	17	\$4,062.29
POPOLA-FORGIONE, CYNTHIA	20	\$5,336.33
PRICE, KEVIN E	27	\$8,291.05
SAYER, DOROTHY M	23	\$7,466.71
SHOEMAKER, DONNA R	26	\$6,918.07
SIMMS, CHRISTINA M	32	\$27,500.03
STEPPE, ROBERT S	45	\$48,066.15
STEVENS, PATRICIA A	22	\$5,269.84
STOLTZ, TIMOTHY M	12	\$2,765.79
TOMPSETT, THOMAS R	24	\$7,069.04
VALENTIC, MICHAEL	33	\$30,843.18
WATKINS SR, RONALD R	39	\$39,771.48
WITZEN, DENISE L	24	\$5,769.12
WONG, SHEUNG C	17	\$4,428.22
WYNES, JERRY W	17	\$5,441.38

\$1,682,172.14

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

"PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW AND FELRA SEVERANCE FUND"

FULL TIME
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
FOURTH QUARTER 2012

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ALTMAN, BRADFORD JR	10	\$22,031.78	\$5,788.65	\$27,820.43
ANGERMAN, JAMES R	12	\$24,914.48	\$7,698.25	\$32,612.73
BAKATTAH, LISA A	6	\$5,420.58	\$933.60	\$6,354.18
BALDERSON, CHRISTINA A	10	\$22,670.81	\$6,112.05	\$28,782.86
BOHLI, PHILLIP J	16	\$28,298.64	\$11,381.44	\$39,680.08
BRIDGETT, PATRICK P	14	\$26,286.06	\$9,274.65	\$35,560.71
BROWN, AARON W	12	\$23,916.24	\$7,122.15	\$31,038.39
CLEM, GARY R	20	\$27,343.19	\$12,476.08	\$39,819.27
COX, GIDEON C	12	\$27,418.19	\$7,031.51	\$34,449.70
CROSSMAN, MARY F	2	\$5,504.95	\$477.10	\$5,982.05
DEANE SR, WARREN	14	\$24,227.44	\$7,864.15	\$32,091.59
DEWDNEY, WILLIAM E	11	\$21,323.34	\$6,368.25	\$27,691.59
DINISIO, MARY E	9	\$16,971.81	\$5,694.85	\$22,666.66
DOWELL, ELIZABETH	13	\$21,631.83	\$7,699.65	\$29,331.48
ECKSTINE, DAVID D	18	\$25,236.95	\$10,991.25	\$36,228.20
ENDICOTT, RICHARD K	9	\$21,778.39	\$5,536.65	\$27,315.04
FALKENSTEIN, KENNETH W	21	\$28,174.47	\$12,157.25	\$40,331.72
GOODE, ROBERT R	17	\$27,102.93	\$10,474.10	\$37,577.03
GUILLIAMS, BRUCE E	14	\$27,772.58	\$9,313.15	\$37,085.73
HAMILTON, QUYLIA M	10	\$13,519.45	\$4,595.72	\$18,115.17
HARLEY, DAVID L	7	\$6,029.68	\$1,355.97	\$7,385.65
HEYER, LYNN K	19	\$22,324.25	\$10,062.50	\$32,386.75
HICKS, SUSAN B.	13	\$23,494.28	\$7,130.20	\$30,624.48
HIEATZMAN, MICHELE	2	\$4,990.54	\$484.56	\$5,475.10
HOLMAN, BERNARD M	14	\$28,676.40	\$9,000.25	\$37,676.65
HOM, MICHAEL E	12	\$23,291.70	\$8,322.30	\$31,614.00
HUNYADY, HELEN	5	\$5,546.07	\$936.10	\$6,482.17
JESSEN, DIANE R	12	\$21,951.54	\$6,686.05	\$28,637.59
JONES, LUTHER G	19	\$30,815.26	\$13,153.23	\$43,968.49
KING, WILLIAM G	16	\$31,995.15	\$12,820.17	\$44,815.32
KOHUT, WILLIAM	13	\$26,077.28	\$8,363.60	\$34,440.88
KRAFTHOFER, EDWARD B	23	\$31,295.95	\$14,466.20	\$45,762.15
LOZINSKY, PAUL	3	\$3,717.12	\$646.50	\$4,363.62
MALLOY-MOORE, MARGARET	17	\$27,430.15	\$10,742.40	\$38,172.55
MARTIN, FREDDY	17	\$27,763.05	\$9,971.85	\$37,734.90
MASSIE, PHILLIP L	15	\$26,387.96	\$9,674.00	\$36,061.96
MATTHEWS, SYLVIA E	5	\$6,477.65	\$780.60	\$7,258.25
MCCAULEY, DONNA J	3	\$6,375.35	\$776.93	\$7,152.28
MENZIE, WILLIAM	20	\$30,442.17	\$13,455.75	\$43,897.92
MERCER, SOK S	5	\$7,257.95	\$922.00	\$8,179.95
MILNE, STEPHEN B	12	\$23,160.28	\$5,641.30	\$28,801.58
MURPHY, GERALD L	4	\$5,671.27	\$469.80	\$6,141.07

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
NEUKAM, STEVAN P	12	\$24,052.57	\$7,295.40	\$31,347.97
NGUYEN, DIENTUNG	1	\$5,541.25	\$265.20	\$5,806.45
PARSONS, THERESA R	14	\$9,483.91	\$3,753.44	\$13,237.35
PHILLIPS, RICKY L	16	\$29,608.69	\$13,022.80	\$42,631.49
PRICE, KEVIN E	7	\$6,731.31	\$1,559.74	\$8,291.05
SAYER, DOROTHY M	3	\$6,660.61	\$806.10	\$7,466.71
SHOEMAKER, DONNA R	6	\$5,776.97	\$1,141.10	\$6,918.07
SIMMS, CHRISTINA M	32	\$20,902.53	\$6,597.50	\$27,500.03
STEPPE, ROBERT S	25	\$31,992.05	\$16,074.10	\$48,066.15
TOMPSETT, THOMAS R	4	\$6,519.14	\$549.90	\$7,069.04
VALENTIC, MICHAEL	13	\$23,873.28	\$6,969.90	\$30,843.18
WATKINS SR, RONALD R	19	\$26,735.94	\$13,035.54	\$39,771.48
WITZEN, DENISE L	4	\$4,969.92	\$799.20	\$5,769.12

\$1,065,563.33	\$366,722.68	\$1,432,286.01
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PART TIME
FOURTH QUARTER 2012
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
ACME - 27	\$.35	13	\$0	4,001
ACME - NEW HIRE	.10	31	0	9,873
ACME - ADD - MEAT	.25	1	0	457
FOOD-A-RAMA	.10	0	0	0
GIANT	.35	226	0	63,230
GIANT - NEW HIRE	.10	1,935	0	553,385
GIANT - ADD - MEAT	.25	0	0	0
SAFEWAY	.35	34	0	11,586
SAFEWAY - ADD-MEAT	.25	0	0	0
SAFEWAY - NEW HIRE	.10	424	0	135,522
LOCAL 27 STAFF - ADD.	.35	0	0	0
LOCAL 27 STAFF-NEW HIRE	.10	0	0	0
TOTAL		2,664	\$0	778,054

AVG. HOURLY CONTRIBUTION \$0.000

AVG. HOURS PER MEMBER PER MONTH 97.35

PART TIME
FOURTH QUARTER 2012
EXPENSES

BENEFIT ELIGIBILITY

TERMINATED	89
ELIGIBLE	41
NON-ELIGIBLE	48

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$3,531	\$396,370	\$50,669	\$450,570

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$450,570	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$3,553	\$0	\$0	\$3,553

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$450,570
BALANCE OF DEATH BENEFIT	3,553
FICA	25,457
FUTA	590
STATE UNEMP TAX	89
GROUP INSURANCE	4,229
ADMINISTRATION	22,006
MISCELLANEOUS	12,081
TOTAL	\$518,575

MISCELLANEOUS

CATEGORY	AMOUNT
ACTUARIAL	\$4,635
BANK FEES	81
INV. MNGE FEE	778
LEGAL	6,147
MEETING EXPENSE	1
PRINTING	375
TELEPHONE	64
TOTAL	\$12,081

**PART TIME
2012
QUARTERLY RECAPS**

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
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EXPENSES

BENEFIT DISTRIBUTION	\$964,953	\$213,840	\$188,837	\$450,570	\$1,818,200
BALANCE OF DEATH BENEFIT	17,764	0	28,053	3,553	\$49,370
FICA	54,520	12,082	10,669	25,457	\$102,728
FUTA	8,489	2,132	1,286	590	\$12,497
STATE UNEMP TAX	546	190	62	89	\$887
GROUP INSURANCE	4,502	4,389	4,385	4,228	\$17,504
ADMINISTRATION	22,241	22,961	22,260	22,005	\$89,467
MISCELLANEOUS	790	11,212	9,367	12,081	\$33,450

TOTAL EXPENSES	\$1,073,805	\$266,806	\$264,919	\$518,575	\$2,124,105
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TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$1,073,805	\$266,806	\$264,919	\$518,575	\$2,124,105
SURPLUS (DEF.)	(\$1,073,805)	(\$266,806)	(\$264,919)	(\$518,575)	(\$2,124,105)

AVG. HR. INC.	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
AVG. HR. EXP.	(\$1.318)	(\$0.326)	(\$0.348)	(\$0.667)	(\$0.665)
SURPLUS (DEF.)	\$1.318	\$0.326	\$0.348	\$0.667	\$0.665

TOTAL PARTICIPANTS	2,799	2,793	2,708	2,664	2,741
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**PART TIME
2011
QUARTERLY RECAPS**

	FIRST 2011	SECOND 2011	THIRD 2011	FOURTH 2011	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
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EXPENSES

BENEFIT DISTRIBUTION	\$812,055	\$249,749	\$211,496	\$421,302	\$1,694,602
BALANCE OF DEATH BENEFIT	0	9,369	18,140	15,758	\$43,267
FICA	62,122	19,106	16,179	32,230	\$129,637
FUTA	7,277	1,701	743	1,701	\$11,422
STATE UNEMP TAX	1,600	152	95	187	\$2,034
GROUP INSURANCE	5,172	5,117	5,024	4,671	\$19,984
ADMINISTRATION	26,121	25,682	24,036	23,021	\$98,860
MISCELLANEOUS	1,627	16,474	13,740	11,771	\$43,612

TOTAL EXPENSES	\$915,974	\$327,350	\$289,453	\$510,641	\$2,043,418
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TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$915,974	\$327,350	\$289,453	\$510,641	\$2,043,418
SURPLUS (DEF.)	(\$915,974)	(\$327,350)	(\$289,453)	(\$510,641)	(\$2,043,418)

AVG. HR. INC.	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
AVG. HR. EXP.	\$0.944	\$0.347	\$0.335	\$0.554	\$0.552
SURPLUS (DEF.)	(\$0.944)	(\$0.347)	(\$0.335)	(\$0.554)	(\$0.552)

TOTAL PARTICIPANTS	3,286	3,230	3,023	2,896	3,109
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PART TIME *
APPLICATIONS SUBMITTED FOR APPROVAL
FOURTH QUARTER 2012

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ANDERSON, GARY L	30	\$26,799.44
ARTIS SR, ALBERT L	17	\$3,259.80
BEST, DAVID E	23	\$5,832.72
BOGLEY, KEN W	30	\$28,580.42
BOLDING, JULIUS A	16	\$3,376.73
BRAGONIER, JAMES R	21	\$3,045.57
BUSH, CAROLYN	27	\$6,472.92
CEBULA, DONALD J	30	\$15,888.40
COLES, BERNADETTE	12	\$2,338.44
CORBIN, OSHEA R	37	\$28,616.17
DAVIS, MICHAEL	12	\$1,178.28
EDWARDS, IVIN R	15	\$3,403.09
EDWARDS, NIKKA	14	\$2,822.38
FLETCHER, MICHELLE	13	\$1,997.82
GARCIA-BALBON, MYRTHIA E	12	\$2,415.82
GITTUS, TIMOTHY J	28	\$6,554.47
GONZALEZ, KATHLEEN, C	32	\$20,500.07
GRAHAM, STEPHANIE E	18	\$2,051.81
HARLOW, JAMES T	32	\$21,698.37
HARRIS, KAREN F	28	\$22,267.15
HARRIS, VANESSA A	13	\$2,032.21
HART-GREEN, CAROLYN	12	\$1,437.35
HENDERSON, CLARA T	17	\$1,382.46
HINTON, DARRELL	17	\$1,733.96
HODGE, BEVERLY L	33	\$18,073.09
IRVING, DEVIE H	27	\$6,463.38
KOCH, DONNA M	32	\$20,592.75
MARTIN, PEGGY I	27	\$5,838.31
MILLARD, MARY	32	\$20,476.40
MONGER, CHRISTOPHER	20	\$2,363.16
ORTMAN, SHARON J	38	\$24,329.16
OWUSU, AKWASI	17	\$3,691.14
PARKER, ROBERT C	37	\$13,762.01
POWELL, MONICA S	20	\$3,069.52
RILEY, LINDA G	34	\$23,387.50
ROYCE, CORA M	38	\$30,383.61
SHAW, MARIE A	34	\$24,812.84
SHOOK, DARLENE	30	\$5,519.03
SHOUSE, SHARON M	31	\$25,156.57
STEPHANADIS, HOPE	28	\$5,873.62
WATERHOUSE, KELLIE G	13	\$1,092.28

NAME

TOTAL YEARS

TOTAL BENEFIT

\$450,570.22

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

PART TIME
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
FOURTH QUARTER 2012

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ANDERSON, GARY L	10	\$21,702.04	\$5,097.40	\$26,799.44
BEST, DAVID E	3	\$5,408.98	\$423.74	\$5,832.72
BOGLEY, KEN W	10	\$22,261.52	\$6,318.90	\$28,580.42
BRAGONIER, JAMES R	1	\$3,005.97	\$39.60	\$3,045.57
BUSH, CAROLYN	7	\$5,526.18	\$946.74	\$6,472.92
CORBIN, OSHA R	17	\$19,814.02	\$8,802.15	\$28,616.17
GITTUS, TIMOTHY J	8	\$5,744.87	\$809.60	\$6,554.47
GONZALEZ, KATHLEEN, C	12	\$15,849.97	\$4,650.10	\$20,500.07
HARLOW, JAMES T	12	\$18,559.57	\$3,138.80	\$21,698.37
HARRIS, KAREN F	8	\$18,499.75	\$3,767.40	\$22,267.15
HODGE, BEVERLY L	13	\$14,076.09	\$3,997.00	\$18,073.09
IRVING, DEVIE H	7	\$5,287.58	\$1,175.80	\$6,463.38
KOCH, DONNA M	12	\$16,137.25	\$4,455.50	\$20,592.75
ORTMAN, SHARON J	18	\$17,357.86	\$6,971.30	\$24,329.16
PARKER, ROBERT C	17	\$10,918.61	\$2,843.40	\$13,762.01
RILEY, LINDA G	14	\$17,304.15	\$6,083.35	\$23,387.50
ROYCE, CORA M	18	\$21,382.19	\$9,001.42	\$30,383.61
SHAW, MARIE A	14	\$17,912.94	\$6,899.90	\$24,812.84
SHOOK, DARLENE	10	\$5,176.14	\$342.89	\$5,519.03
SHOUSE, SHARON M	11	\$19,298.97	\$5,857.60	\$25,156.57
STEPHANADIS, HOPE	8	\$4,858.52	\$1,015.10	\$5,873.62

\$286,083.17	\$82,637.69	\$368,720.86
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**COMBINED
APPLICATIONS SUBMITTED FOR APPROVAL
FOURTH QUARTER 2012**

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ALTMAN, BRADFORD JR	30	\$27,820.43
ANDERSON, GARY L	30	\$26,799.44
ANGERMAN, JAMES R	32	\$32,612.73
ARTIS SR, ALBERT L	17	\$3,259.80
ASHBY, DONNA L	12	\$2,777.80
BAER, CHRISTOPHER M	13	\$3,223.77
BAKATTAH, LISA A	26	\$6,354.18
BALDERSON, CHRISTINA A	30	\$28,782.86
BARTON, KRISTINE J	16	\$4,359.22
BATTS, VALGENE	13	\$4,282.16
BELLE, JEFFREY L	19	\$4,745.70
BEST, DAVID E	23	\$5,832.72
BOGLEY, KEN W	30	\$28,580.42
BOHLI, PHILLIP J	36	\$39,680.08
BOLDING, JULIUS A	16	\$3,376.73
BRAGONIER, JAMES R	21	\$3,045.57
BRANDON JR, LEROY	17	\$4,095.98
BRIDGETT, PATRICK P	34	\$35,560.71
BROWN, AARON W	32	\$31,038.39
BUSH, CAROLYN	27	\$6,472.92
CARRASCO, ENOLA G	27	\$7,441.75
CEBULA, DONALD J	30	\$15,888.40
CHATEL, SHARON L	17	\$5,270.21
CLEM, GARY R	40	\$39,819.27
COLES, BERNADETTE	12	\$2,338.44
CORBIN, OSHEA R	37	\$28,616.17
COX, GIDEON C	32	\$34,449.70
CROSSMAN, MARY F	22	\$5,982.05
DANELIUS, DENISE T	28	\$25,933.03
DAVIS, MICHAEL	12	\$1,178.28
DEANE SR, WARREN	34	\$32,091.59
DEWDNEY, WILLIAM E	31	\$27,691.59
DIBBERN, GREGORY H	33	\$27,257.21
DINISIO, MARY E	29	\$22,666.66
DOWELL, ELIZABETH	33	\$29,331.48
ECKSTINE, DAVID D	38	\$36,228.20
EDWARDS, IVIN R	15	\$3,403.09
EDWARDS, NIKKA	14	\$2,822.38
ENDICOTT, RICHARD K	29	\$27,315.04
FALKENSTEIN, KENNETH W	41	\$40,331.72

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
FLETCHER, MICHELLE	13	\$1,997.82
GARCIA-BALBON, MYRTHIA E	12	\$2,415.82
GITTUS, TIMOTHY J	28	\$6,554.47
GOINS, DEORTHA	28	\$8,581.93
GONZALEZ, KATHLEEN, C	32	\$20,500.07
GOODE, ROBERT R	37	\$37,577.03
GRAHAM, RICKEY	12	\$3,317.49
GRAHAM, STEPHANIE E	18	\$2,051.81
GREEN, WILLIE R	37	\$40,076.41
GUILLIAMS, BRUCE E	34	\$37,085.73
HAMILTON, QUYLIA M	30	\$18,115.17
HARLEY, DAVID L	27	\$7,385.65
HARLOW, JAMES T	32	\$21,698.37
HARRIS, KAREN F	28	\$22,267.15
HARRIS, VANESSA A	13	\$2,032.21
HART-GREEN, CAROLYN	12	\$1,437.35
HEMLER, JOSEPH I	24	\$4,355.65
HENDERSON, CLARA T	17	\$1,382.46
HEYER, LYNN K	39	\$32,386.75
HICKS, SUSAN B.	33	\$30,624.48
HIEATZMAN, MICHELE	22	\$5,475.10
HINTON, DARRELL	17	\$1,733.96
HODGE, BEVERLY L	33	\$18,073.09
HOLMAN, BERNARD M	34	\$37,676.65
HOM, MICHAEL E	32	\$31,614.00
HUNYADY, HELEN	25	\$6,482.17
IRVING, DEVIE H	27	\$6,463.38
JESSEN, DIANE R	32	\$28,637.59
JONES, LUTHER G	39	\$43,968.49
KING, WILLIAM G	36	\$44,815.32
KOCH, DONNA M	32	\$20,592.75
KOHUT, WILLIAM	33	\$34,440.88
KRAFTHOFER, EDWARD B	43	\$45,762.15
LOBOS, JOSEPH L	34	\$28,255.81
LOZINSKY, PAUL	23	\$4,363.62
MALLOY-MOORE, MARGARET	37	\$38,172.55
MARTIN, FREDDY	37	\$37,734.90
MARTIN, PEGGY I	27	\$5,838.31
MARTINEZ, JOSE L	12	\$2,681.72
MASSIE, PHILLIP L	35	\$36,061.96
MATTHEWS, SYLVIA E	25	\$7,258.25
MCCAULEY, DONNA J	23	\$7,152.28
MCCRAW, LEE C	33	\$33,958.76

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
MCDONALD, JASON F	22	\$6,548.18
MENZIE, WILLIAM	40	\$43,897.92
MERCER, SOK S	25	\$8,179.95
MILLARD, MARY	32	\$20,476.40
MILNE, STEPHEN B	32	\$28,801.58
MONGER, CHRISTOPHER	20	\$2,363.16
MURPHY, GERALD L	24	\$6,141.07
MURPHY, KAITLYN A	1	\$155.13
NEUKAM, STEVAN P	32	\$31,347.97
NGUYEN, DIENTUNG	21	\$5,806.45
NGUYEN, DUNG	18	\$5,264.37
ORTMAN, SHARON J	38	\$24,329.16
OWUSU, AKWASI	17	\$3,691.14
PARKER, ROBERT C	37	\$13,762.01
PARSONS, THERESA R	34	\$13,237.35
PHILLIPS, RICKY L	41	\$42,631.49
PLUGGE, STEVEN T	17	\$4,062.29
POPOLA-FORGIONE, CYNTHIA	20	\$5,336.33
POWELL, MONICA S	20	\$3,069.52
PRICE, KEVIN E	27	\$8,291.05
RILEY, LINDA G	34	\$23,387.50
ROYCE, CORA M	38	\$30,383.61
SAYER, DOROTHY M	23	\$7,466.71
SHAW, MARIE A	34	\$24,812.84
SHOEMAKER, DONNA R	26	\$6,918.07
SHOOK, DARLENE	30	\$5,519.03
SHOUSE, SHARON M	31	\$25,156.57
SIMMS, CHRISTINA M	32	\$27,500.03
STEPHANADIS, HOPE	28	\$5,873.62
STEPPE, ROBERT S	45	\$48,066.15
STEVENS, PATRICIA A	22	\$5,269.84
STOLTZ, TIMOTHY M	12	\$2,765.79
TOMPSETT, THOMAS R	24	\$7,069.04
VALENTIC, MICHAEL	33	\$30,843.18
WATERHOUSE, KELLIE G	13	\$1,092.28
WATKINS SR, RONALD R	39	\$39,771.48
WITZEN, DENISE L	24	\$5,769.12
WONG, SHEUNG C	17	\$4,428.22
WYNES, JERRY W	17	\$5,441.38

\$2,132,742.36

COMBINED
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
FOURTH QUARTER 2012

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ALTMAN, BRADFORD JR	10	\$22,031.78	\$5,788.65	\$27,820.43
ANDERSON, GARY L	10	\$21,702.04	\$5,097.40	\$26,799.44
ANGERMAN, JAMES R	12	\$24,914.48	\$7,698.25	\$32,612.73
BAKATTAH, LISA A	6	\$5,420.58	\$933.60	\$6,354.18
BALDERSON, CHRISTINA A	10	\$22,670.81	\$6,112.05	\$28,782.86
BEST, DAVID E	3	\$5,408.98	\$423.74	\$5,832.72
BOGLEY, KEN W	10	\$22,261.52	\$6,318.90	\$28,580.42
BOHLI, PHILLIP J	16	\$28,298.64	\$11,381.44	\$39,680.08
BRAGONIER, JAMES R	1	\$3,005.97	\$39.60	\$3,045.57
BRIDGETT, PATRICK P	14	\$26,286.06	\$9,274.65	\$35,560.71
BROWN, AARON W	12	\$23,916.24	\$7,122.15	\$31,038.39
BUSH, CAROLYN	7	\$5,526.18	\$946.74	\$6,472.92
CLEM, GARY R	20	\$27,343.19	\$12,476.08	\$39,819.27
CORBIN, OSHEA R	17	\$19,814.02	\$8,802.15	\$28,616.17
COX, GIDEON C	12	\$27,418.19	\$7,031.51	\$34,449.70
CROSSMAN, MARY F	2	\$5,504.95	\$477.10	\$5,982.05
DEANE SR, WARREN	14	\$24,227.44	\$7,864.15	\$32,091.59
DEWDNEY, WILLIAM E	11	\$21,323.34	\$6,368.25	\$27,691.59
DINISIO, MARY E	9	\$16,971.81	\$5,694.85	\$22,666.66
DOWELL, ELIZABETH	13	\$21,631.83	\$7,699.65	\$29,331.48
ECKSTINE, DAVID D	18	\$25,236.95	\$10,991.25	\$36,228.20
ENDICOTT, RICHARD K	9	\$21,778.39	\$5,536.65	\$27,315.04
FALKENSTEIN, KENNETH W	21	\$28,174.47	\$12,157.25	\$40,331.72
GITTUS, TIMOTHY J	8	\$5,744.87	\$809.60	\$6,554.47
GONZALEZ, KATHLEEN, C	12	\$15,849.97	\$4,650.10	\$20,500.07
GOODE, ROBERT R	17	\$27,102.93	\$10,474.10	\$37,577.03
GILLIAMS, BRUCE E	14	\$27,772.58	\$9,313.15	\$37,085.73
HARLOW, JAMES T	12	\$18,559.57	\$3,138.80	\$21,698.37
HAMILTON, QUYLIA M	10	\$13,519.45	\$4,595.72	\$18,115.17
HARLEY, DAVID L	7	\$6,029.68	\$1,355.97	\$7,385.65
HARRIS, KAREN F	8	\$18,499.75	\$3,767.40	\$22,267.15
HEYER, LYNN K	19	\$22,324.25	\$10,062.50	\$32,386.75
HICKS, SUSAN B.	13	\$23,494.28	\$7,130.20	\$30,624.48
HIEATZMAN, MICHELE	2	\$4,990.54	\$484.56	\$5,475.10
HODGE, BEVERLY L	13	\$14,076.09	\$3,997.00	\$18,073.09
HOLMAN, BERNARD M	14	\$28,676.40	\$9,000.25	\$37,676.65
HOM, MICHAEL E	12	\$23,291.70	\$8,322.30	\$31,614.00
HUNYADY, HELEN	5	\$5,546.07	\$936.10	\$6,482.17
IRVING, DEVIE H	7	\$5,287.58	\$1,175.80	\$6,463.38
JESSEN, DIANE R	12	\$21,951.54	\$6,686.05	\$28,637.59
JONES, LUTHER G	19	\$30,815.26	\$13,153.23	\$43,968.49
KING, WILLIAM G	16	\$31,995.15	\$12,820.17	\$44,815.32

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
KOCH, DONNA M	12	\$16,137.25	\$4,455.50	\$20,592.75
KOHUT, WILLIAM	13	\$26,077.28	\$8,363.60	\$34,440.88
KRAFTHOFFER, EDWARD B	23	\$31,295.95	\$14,466.20	\$45,762.15
LOZINSKY, PAUL	3	\$3,717.12	\$646.50	\$4,363.62
MALLOY-MOORE, MARGARET	17	\$27,430.15	\$10,742.40	\$38,172.55
MARTIN, FREDDY	17	\$27,763.05	\$9,971.85	\$37,734.90
MASSIE, PHILLIP L	15	\$26,387.96	\$9,674.00	\$36,061.96
MATTHEWS, SYLVIA E	5	\$6,477.65	\$780.60	\$7,258.25
MCCAULEY, DONNA J	3	\$6,375.35	\$776.93	\$7,152.28
MENZIE, WILLIAM	20	\$30,442.17	\$13,455.75	\$43,897.92
MERCER, SOK S	5	\$7,257.95	\$922.00	\$8,179.95
MILNE, STEPHEN B	12	\$23,160.28	\$5,641.30	\$28,801.58
MURPHY, GERALD L	4	\$5,671.27	\$469.80	\$6,141.07
NEUKAM, STEVAN P	12	\$24,052.57	\$7,295.40	\$31,347.97
NGUYEN, DIENTUNG	1	\$5,541.25	\$265.20	\$5,806.45
ORTMAN, SHARON J	18	\$17,357.86	\$6,971.30	\$24,329.16
PARKER, ROBERT C	17	\$10,918.61	\$2,843.40	\$13,762.01
PARSONS, THERESA R	14	\$9,483.91	\$3,753.44	\$13,237.35
PHILLIPS, RICKY L	16	\$29,608.69	\$13,022.80	\$42,631.49
PRICE, KEVIN E	7	\$6,731.31	\$1,559.74	\$8,291.05
RILEY, LINDA G	14	\$17,304.15	\$6,083.35	\$23,387.50
ROYCE, CORA M	18	\$21,382.19	\$9,001.42	\$30,383.61
SAYER, DOROTHY M	3	\$6,660.61	\$806.10	\$7,466.71
SHAW, MARIE A	14	\$17,912.94	\$6,899.90	\$24,812.84
SHOEMAKER, DONNA R	6	\$5,776.97	\$1,141.10	\$6,918.07
SHOOK, DARLENE	10	\$5,176.14	\$342.89	\$5,519.03
SHOUSE, SHARON M	11	\$19,298.97	\$5,857.60	\$25,156.57
SIMMS, CHRISTINA M	32	\$20,902.53	\$6,597.50	\$27,500.03
STEPHANADIS, HOPE	8	\$4,858.52	\$1,015.10	\$5,873.62
STEPPE, ROBERT S	25	\$31,992.05	\$16,074.10	\$48,066.15
TOMPSETT, THOMAS R	4	\$6,519.14	\$549.90	\$7,069.04
VALENTIC, MICHAEL	13	\$23,873.28	\$6,969.90	\$30,843.18
WATKINS SR, RONALD R	19	\$26,735.94	\$13,035.54	\$39,771.48
WITZEN, DENISE L	4	\$4,969.92	\$799.20	\$5,769.12

\$1,351,646.50	\$449,360.37	\$1,801,006.87
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**COMBINED
2012
QUARTERLY RECAPS**

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS ¹	\$7,382	\$5,199,143	\$32,024	\$7,354	\$5,245,903
ALLOCATED CONTRS.	0	0	0	0	\$0
INTEREST	145,647	134,170	146,336	207,581	633,734
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME	\$153,029	\$5,333,313	\$178,360	\$214,935	\$5,879,637
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EXPENSES

BENEFIT DISTRIBUTION	\$4,441,666	\$1,540,228	\$1,668,910	\$2,132,742	\$9,783,546
BALANCE OF DEATH BENEFIT	40,001	64,622	28,053	57,389	190,065
FICA	250,954	87,023	94,293	120,500	552,770
FUTA	16,979	4,265	2,572	1,180	24,996
STATE UNEMP TAX	1,092	380	124	178	1,774
GROUP INSURANCE	25,003	24,626	24,671	23,877	98,177
ADMINISTRATION	65,415	67,889	65,938	64,957	264,199
MISCELLANEOUS	1,583	22,425	18,734	24,162	66,904

TOTAL EXPENSES	\$4,842,693	\$1,811,458	\$1,903,295	\$2,424,987	\$10,982,432
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TOTAL INCOME	\$153,029	\$5,333,313	\$178,360	\$214,935	\$5,879,637
TOTAL EXPENSES	\$4,842,693	\$1,811,458	\$1,903,295	\$2,424,987	\$10,982,432
SURPLUS (DEF.)	(\$4,689,664)	\$3,521,855	(\$1,724,935)	(\$2,210,052)	(\$5,102,796)

AVG. HR. INC.	\$0.046	\$1.641	\$0.059	\$0.069	\$0.454
AVG. HR. EXP.	\$1.456	\$0.557	\$0.626	\$0.780	\$0.855
HR. SUR. (DEF.)	(\$1.410)	\$1.084	(\$0.567)	(\$0.711)	(\$0.401)

TOTAL PARTICIPANTS	8,230	8,259	8,022	7,889	8,100
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FUND RESERVE AS OF DECEMBER 31, 2012 - \$16,878,534

¹ CONTRIBUTION PAYMENTS MADE AS REQUIRED UNDER THE NEW COLLECTIVE BARGAINING AGREEMENT

**COMBINED
2011
QUARTERLY RECAPS**

	FIRST 2011	SECOND 2011	THIRD 2011	FOURTH 2011	TOTAL
CONTRIBUTIONS	\$7,831	\$7,727	\$8,396	\$7,618	\$31,572
ALLOCATED CONTRS.	0	0	0	0	\$0
INTEREST	164,125	184,379	178,081	200,281	726,866
MISC. INCOME	0	0	0	0	\$0

TOTAL INCOME	\$171,956	\$192,106	\$186,477	\$207,899	\$758,438
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EXPENSES

BENEFIT DISTRIBUTION	\$8,186,709	\$1,641,756	\$1,158,531	\$1,859,957	\$12,846,953
BALANCE OF DEATH BENEFIT	93,674	25,940	18,140	52,388	\$190,142
FICA	626,283	141,703	116,846	176,408	\$1,061,240
FUTA	14,554	3,402	1,487	3,402	\$22,845
STATE UNEMP TAX	3,201	304	190	375	\$4,070
GROUP INSURANCE	27,815	27,547	27,022	25,671	\$108,055
ADMINISTRATION	73,169	73,012	69,197	67,307	\$282,685
MISCELLANEOUS	3,256	32,950	27,481	23,542	\$87,229

TOTAL EXPENSES	\$9,028,661	\$1,946,614	\$1,418,894	\$2,209,051	\$14,603,220
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TOTAL INCOME	\$171,956	\$192,106	\$186,477	\$207,899	\$758,438
TOTAL EXPENSES	\$9,028,661	\$1,946,614	\$1,418,894	\$2,209,051	\$14,603,220
SURPLUS (DEF.)	(\$8,856,705)	(\$1,754,508)	(\$1,232,417)	(\$2,001,152)	(\$13,844,782)

AVG. HR. INC.	\$0.046	\$0.053	\$0.056	\$0.058	\$0.053
AVG. HR. EXP.	\$2.403	\$0.538	\$0.422	\$0.618	\$1.021
HR. SUR. (DEF.)	(\$2.357)	(\$0.485)	(\$0.367)	(\$0.560)	(\$0.968)

TOTAL PARTICIPANTS	9,204	9,183	8,704	8,467	8,890
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FUND RESERVE AS OF DECEMBER 31, 2011 - \$20,882,048.00

FOURTH QUARTER 2012

DELINQUENCIES

NONE

INVOICES

UFCW & FELRA SEVERANCE FUND
INVOICES

May 22, 2013

1. **Associated Administrators, LLC**

01/09/13	Reimbursement For Trustee Nameplate – C. Wiszynski	\$	8.50
01/25/13	Reimbursement for Trustee Nameplate – J. Champion	\$	2.12

2. **Cheiron**

01/24/13	Retainer Services – 10/12, 11/12, 12/12	\$	9,270.00
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3. **Halperin, Battaglia Raicht, LLP**

02/11/13	For services rendered regarding the Great A & P Bankruptcy For the period 12/01/12 – 12/31/12	\$	592.50
03/14/13	For services rendered regarding the Great A & P Bankruptcy For the period 01/01/13 – 02/28/13	\$	1,082.50
04/17/13	For service rendered regarding the Great A & P Bankruptcy For the period 03/01/13 – 03/31/13	\$	4,031.15

4. **Morgan, Lewis & Bockius, LLP**

01/16/13	For Professional Services and Expenses through 10/31/12	\$	372.00
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5. **Slevin & Hart, P.C.**

12/20/12	For Professional Services and Expenses through 11/30/12	\$	4,048.00
01/31/13	For Professional Services and Expenses through 12/31/12		4,491.37
02/27/13	For Professional Services and Expenses through 01/31/13		3,218.94
03/25/13	For Professional Services and Expenses through 02/28/13		11,875.22
04/18/13	For Professional Services and Expenses through 03/31/13		5,679.00

6. **Trustee Expenses**

01/09/12	L. Madert – Reimbursement of expenses incurred at the 58 th Annual Conference of the IFEBP held in San Diego, CA – 11/11/12 – 11/14/12		835.13
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